

42nd ANNUAL GENERAL MEETING
20th September, 2024
at 3.30 p.m.
By Video conferencing (VC)

42ND ANNUAL GENERAL MEETING

Date : 20th September, 2024 at 3.30 p.m.

Mr. Jaydev Mody :

Good afternoon to all the members and the Board of Directors of our company. I am Jaydev Mody, Chairman of your Company and also of Stakeholders Relationship Committee welcome you all to the 42nd Annual General Meeting of your Company. I am attending this meeting from Karjat.

This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time.

I have been informed that the requisite quorum is present and so I call the meeting to be in order. I request the directors present to introduce themselves by saying their name and place from which they are attending the meeting. Can we start with Aurobind Patel please.

Mr. Aurobind Patel :

Aurobind Patel attending from Bombay (Mumbai).

Mr. Jaydev Mody :

Ram Shroff please.

Dr. Ram Shroff :

Ram Shroff attending from Mumbai.

Mr. Jaydev Mody :

Anjali Mody.

Ms. Anjali Mody :

Anjali Mody attending from Mumbai.

Mr. Jaydev Mody :

Jehangir Aibara please.

Mr. Jehangir Aibara :

Jehangir Aibara attending from Mumbai.

Mr. Jaydev Mody :

Kaarshan

Mr. Kaarshan Awatramani :

Kaarshan Awatramani attending from Mumbai.

Mr. Jaydev Mody :

I think that's it right.

Dr. Ram Shroff :

Yes

Mr. Jaydev Mody :

Everyone the entire board is attending so there is nobody missing. Apart from Directors, Key Managerial Personnel's of the Company Mr. Abhilash Sunny, Chief Financial Officer and CEO is attending this meeting through video conferencing. Ms. Madhuri Deokar, Company Secretary and Compliance Officer is on a maternity leave and could not attend this meeting, Mr. Dilip Vaidya, Group Company Secretary is attending this meeting through video conferencing.

Mr. Mayur Shah from M/s M H S & Associates, Statutory Auditors of the Company and Mr. Ashish Kumar Jain of M/s. A. K. Jain & Co., Secretarial Auditor of the Company are present in this Meeting through video conferencing.

The Company has received authorization under Section 113 of the Companies Act, 2013, from Five Companies and One LLP, consisting of 71.16% of the total Equity Share Capital of the Company.

Since there is no physical attendance of members in this meeting requirement of appointment of proxy is not applicable.

All the necessary documents as are required to be made available, under the provisions of the Companies Act or rules or regulations made there under are available on website of the Company i.e. www.deltamagnets.com for inspection during the course of this meeting.

The Notice convening the 42nd Annual General Meeting along with the Annual Report has already been circulated to the members of the Company by way of email on 27th August, 2024 to their registered email address as per the circulars issued by Ministry of Corporate Affairs & SEBI.

Since the Notice of the Annual General Meeting is circulated to the members, I shall take the same as read.

As the reports of the Statutory Auditor and Secretarial Auditor do not contain any qualifications or adverse remarks, I shall take the same as read.

The Company has provided the facility to cast the votes electronically, on all resolutions set forth in this Notice. Members who have not cast their votes yet electronically and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL.

The Company has appointed, Mr. Ashish Jain of M/s. A. K. Jain & Co., Company Secretary in Practice, as Scrutinizer to scrutinize voting process conducted through remote e-voting in a fair and transparent manner. The Scrutinizer shall submit his report to me or to the Managing Director.

The resolutions mentioned in the notice convening this AGM have already been put to vote through remote e-voting hence there will be no proposing and seconding of resolutions.

Now, I shall invite Speakers who have registered for this AGM to ask questions. I request all of them to take minimum possible time to enable us to accommodate other speakers. First speaker we are inviting is Ankita Shirke. Ms. Ankita Shirke should unmute speakers. First speaker Anil Mehta my apologies.

Ms. Ankita Shirke :

Mr. Anil Mehta has not joined the meeting.

Mr. Jaydev Mody :

Second speaker Mr Satish Shah.

Ms. Ankita Shirke :

Mr. Satish Shah has not joined the meeting.

Mr. Jaydev Mody :

Then I think, the results of remote e-voting shall be announced on or before Sunday, 22nd September, 2024, by intimation to the Stock Exchanges and will be placed on the website of the Company and also on the website of NSDL.

I thank all the Board of Directors, Employees and Business Partners for their contribution and unwavering support.

Further, I thank the Shareholders and our customer's wholeheartedly for their continued support and look forward for the same in future, as well.

The e-voting will continue for the next 15 minutes post which the meeting will be deemed as concluded. Thank you, thank you everyone that was pretty quick.